

ORDINANCE NO. 3451

BILL NO. 17 (2007)

A BILL FOR AN ORDINANCE AMENDING TITLE 3, MAUI COUNTY CODE, TO
ESTABLISH A POST-EMPLOYMENT OBLIGATIONS FUND

BE IT ORDAINED BY THE PEOPLE OF THE COUNTY OF MAUI:

SECTION 1. Title 3, Maui County Code, is amended by adding a new chapter to be
appropriately designated and to read as follows:

“Chapter 3.97

POST-EMPLOYMENT OBLIGATIONS FUND

Sections:

3.97.010	Fund established.
3.97.020	Purpose.
3.97.030	Administration.

3.97.010 Fund established. A. There is hereby established and created a fund to be known as the “Post Employment Obligations Fund”.

3.97.020 Purpose. A. The post-employment obligations fund is established for the purpose of funding the County’s financial liabilities for post-employment benefits accrued under the Employees’ Retirement System of the State of Hawaii, section 88-22, Hawaii Revised Statutes, and the Hawaii Employer-Union Health Benefits Trust Fund, chapter 87A, Hawaii Revised Statutes.

B. In adopting each fiscal year’s budget and capital program, the council may make appropriations to the fund.

C. Appropriations to this fund shall be in excess of those appropriated for annual contributions to either the Employees’ Retirement System of the State of Hawaii or the Hawaii Employer-Union Health Benefits Trust Fund for the County’s annual obligations, as required under chapters 88 and 87A, Hawaii Revised Statutes, respectively.

D. Any interest earned or accrued from funds in the post-employment obligations fund shall be deposited in, and constitute part of the balance of, the

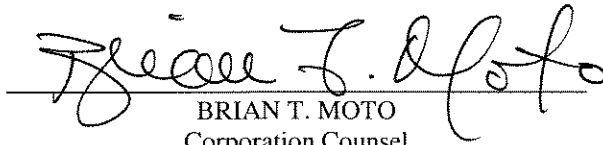
fund. The director of finance shall annually determine the amount of interest that has accrued to the fund.

3.97.030 Administration. A. The director of finance shall establish a separate account to record revenues and supplemental transfers credited to, and expenditures made from, the fund.

B. Appropriations from the fund shall be by ordinance.”

SECTION 2. This ordinance shall take effect upon its approval.

APPROVED AS TO FORM AND LEGALITY:

A handwritten signature in black ink, appearing to read "Brian T. Moto", is written over a horizontal line.

BRIAN T. MOTO
Corporation Counsel

Department of the Corporation Counsel
County of Maui

bf:2008bgt:bill01post empl oblig fund:ltt

WE HEREBY CERTIFY that the foregoing BILL NO. 17 (2007)

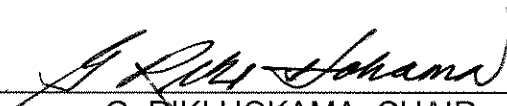
1. Passed FINAL READING at the meeting of the Council of the County of Maui, State of Hawaii, held on the 30th day of May, 2007, by the following vote:

G. Riki HOKAMA Chair	Dennis A. MATEO Vice-Chair	Michelle ANDERSON	Gladys C. BAISA	Jo Anne JOHNSON	William J. MEDEIROS	Michael J. MOLINA	Joseph PONTANILLA	Michael P. VICTORINO
Aye	Aye	Aye	Aye	Aye	Aye	Aye	Aye	Aye

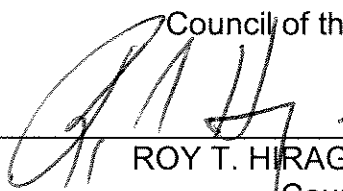
2. Was transmitted to the Mayor of the County of Maui, State of Hawaii, on the 30th day of May, 2007.

DATED AT WAILUKU, MAUI, HAWAII, this 30th day of May, 2007.

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OFFICE OF THE MAYOR



G. RIKI HOKAMA, CHAIR
Council of the County of Maui



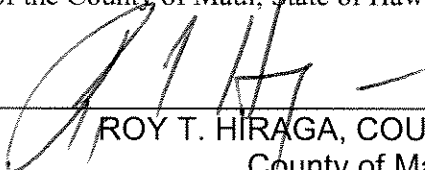
ROY T. HIRAGA, COUNTY CLERK
County of Maui

THE FOREGOING BILL IS HEREBY APPROVED THIS 1st DAY OF JUNE, 2007.



CHARMAINE TAVARES, MAYOR
County of Maui

I HEREBY CERTIFY that upon approval of the foregoing BILL by the Mayor of the County of Maui, the said BILL was designated as ORDINANCE NO. 3451 of the County of Maui, State of Hawaii.



ROY T. HIRAGA, COUNTY CLERK
County of Maui

Passed First Reading on May 22, 2007.
Effective date of Ordinance June 1, 2007.

I HEREBY CERTIFY that the foregoing is a true and correct copy of Ordinance No. 3451, the original of which is on file in the Office of the County Clerk, County of Maui, State of Hawaii.

Dated at Wailuku, Hawaii, on

County Clerk, County of Maui

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